

① Make Ready Class

2) Ready Spot Class
 $P(t) = \frac{e^{-Rt/Kr}}{Z}$

one spot $Z = \sum_{i=1}^3 e^{-Rt/Kr}$

€ 1,000
Year

$= 1 + e^{-1\%r} + e^{-2\%r}$

$A_t = \frac{1}{1 + 2\sigma}$
 $P_{g^+} = P_{g^-} = \frac{\sigma}{1 + 2\sigma}$

$\sigma = e^{-Rt/Kr}$

Pubs

③ High ~~Low~~ / ~~Low~~ / ~~High~~
 Low 0-1

if $Low > P \rightarrow No$ otherwise Yes